

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF VENUS

A tax rate of \$0.899918 per \$100 valuation has been proposed for adoption by the governing body of City of Venus. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Venus proposes to use revenue attributable to the tax rate increase for the purpose of paying debt, purchasing new equipment, as well as other increased expenses related to the growth of the community.

PROPOSED TAX RATE	\$0.899918 per \$100
PRECEDING YEAR'S TAX RATE	\$0.879918 per \$100
EFFECTIVE TAX RATE	\$0.855061 per \$100
ROLLBACK TAX RATE	\$1.084522 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Venus from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Venus may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Scott Porter
Johnson County Tax Assessor-Collector
2 North Mill Street, Cleburne, TX 76033
817-558-0122
jcto@johnsoncountytexas.org
www.johnsoncountytaxoffice.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2018 at 7:00 pm at the City of Venus Council Chambers, 103 West 3rd, Venus, TX 76084.

Second Hearing for Tax Rate and Venus 2018-19 FY Budget: September 10, 2018 at 7:00 pm at the City of Venus Council Chambers, 103 West 3rd, Venus, TX 76084.