

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF VENUS

A tax rate of \$0.869918 per \$100 valuation has been proposed for adoption by the governing body of City of Venus. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Venus proposes to use revenue attributable to the tax rate increase for the purpose of operational cost and payment of debt service for capital improvements related to the growth of the community.

PROPOSED TAX RATE	\$0.869918 per \$100
PRECEDING YEAR'S TAX RATE	\$0.879918 per \$100
EFFECTIVE TAX RATE	\$0.791432 per \$100
ROLLBACK TAX RATE	\$0.869918 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Venus from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Venus may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Scott Porter  
Johnson County Tax Assessor - Collector  
2 North Mill Street, Cleburne, TX 76033  
817-558-0122  
[jcto@johnsoncountytexas.org](mailto:jcto@johnsoncountytexas.org)  
[www.johnsoncountytaxoffice.org](http://www.johnsoncountytaxoffice.org)

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 26, 2019 at 6:30 pm at the City of Venus Council Chambers, 103 W. 3rd Street, Venus, TX 76084.

Second Hearing: September 9, 2019 at 7:00 pm at the City of Venus Council Chambers, 103 W. 3rd Street, Venus, TX 76084.