



RESOLUTION NO. 11-2017-07

A RESOLUTION OF THE CITY OF VENUS, TEXAS, ESTABLISHING A RESERVE EMERGENCY FUND ACCOUNT, AUTHORIZING THE CITY SECRETARY TO CREATE THE ACCOUNT IN THE CITY BANK AND ACCOUNTING RECORDS AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Venus (“City”), Texas is Type A General Law municipality located in Johnson and Ellis Counties, Texas organized under the laws of the State of Texas;

WHEREAS, the City is required to strictly adhere to a municipal budget and to allocate funds to the necessary priorities of the City;

WHEREAS, the Venus City Council (“Council”) has a duty to respond to emergency circumstances when they arise whether to maintain the delivery of vital city utility services, to provide shelter to displaced citizens, to repair or replace technology destroyed by a storm, fire or otherwise, to address any unusual occasion or instance, unforeseen and/or unanticipated, for which the City is required to expend funds in its effort to save lives and to protect property, public health and safety or to lessen or avert the threat of catastrophe or major disaster, or for any other emergency/disaster related expense;

WHEREAS, the City budgets annually a reserve amount for such emergencies;

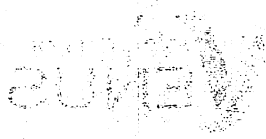
WHEREAS, city staff recommend a reserve emergency fund account be created separate from the general fund account to allow these funds to accrue budget year to budget year;

WHEREAS, the Council finds it is in the best interest of the citizens and taxpayers to create this account as provided herein.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF VENUS, TEXAS:

SECTION 1.

Council finds all of the recitals listed within this resolution to be true and correct and the basis of the Council’s policy making decision.



RESOLUTION NO. 11-2017-07

A RESOLUTION OF THE CITY OF VENUS TEXAS ESTABLISHING A RESERVE EMERGENCY FUND ACCOUNT WITHIN THE CITY BUDGET TO MAINTAIN AN ACCOUNTING RECORD AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Venus ("City") is a General Law Municipality located in Johnson and the County, Texas organized under the laws of the State of Texas;

WHEREAS, the City is required to strictly adhere to a municipal budget and to allocate funds to the necessary needs of the City;

WHEREAS, the Venus City Council ("Council") has a duty to respond to emergency circumstances when they arise whether to maintain the delivery of vital city utility services to provide shelter to displaced citizens to repair or replace damaged structures destroyed by natural disasters to address any unusual occasion or financial matter or other need required for which the City is required to expend funds in its effort to save lives and to protect property, public health and safety or to lessen or avert the threat of catastrophe or other disaster or other emergency-related expenses;

WHEREAS, the City budget currently a reserve amount for such emergencies;

WHEREAS, the City staff recommend a reserve amount and fund account be created separate from the general fund account to allow these funds to remain budget year to budget year;

WHEREAS, the Council finds it is in the best interest of the citizens and taxpayers to create this account as provided herein;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF VENUS TEXAS:

SECTION 1.

Council finds all of the recitals stated within this resolution to be true and correct and the basis of the Council's policy making decision.

SECTION 2.

The Council hereby creates a reserve emergency funds account.


SECTION 3.

Council directs the city secretary to update the City's accounting books to reflect the new reserve emergency fund account and to make such change a matter of public record.

SECTION 4.


This resolution shall take effect immediately upon passage by Council.

PASSED AND APPROVED BY THE VENUS CITY COUNCIL, THIS THE 10th DAY OF JULY, 2017.



JAMES BURGESS
Mayor

ATTEST:



RANA GAMEL
City Secretary

APPROVED AS TO FORM:



CASS ROBERT CALLAWAY
City Attorney

