

# NOTICE ABOUT 2020 TAX RATES

**Property Tax Rates in City of Venus**

This notice concerns the 2020 property tax rates for City of Venus. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.804110

**This year's voter-approval tax rate:** \$0.838991

**To see the full calculations, please visit [www.johnsoncountytaxoffice.org](http://www.johnsoncountytaxoffice.org) for a copy of the Tax Rate Calculation**

---

**Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O Fund	0
I&S Fund	2,082

**Current Year Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2016 GO Bond Refunding	185,000	8,694	0	193,694
2018 Certificates of Obligation	95,000	161,025	0	256,025
2020 Certificates of Obligation	185,000	78,276	0	263,276
<hr/>				
Total required for 2020 debt service				712,995
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				353,219
- Excess collections last year				0
= Total to be paid from taxes in 2020				359,776
collect only 100.00% of its taxes in 2020				0
=Total debt levy				359,776

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Scott Porter, Johnson County Tax Assessor-Collector on August 05, 2020.**